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*The following is a summary of the principal terms of a potential offering and the Fund. This summary is not complete and will be qualified in its entirety by reference to a to-be-drafted Confidential Information Memorandum, Partnership Agreement and Subscription Document.*

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Fund Name:	Mongoose Income Fund LLC, a Delaware limited liability company
GP Name:	Levenstein, Vaceva & Company, LLC, a Delaware limited liability company
Master Fund	NA
Off-shore Feeder	NA
Fund AUM (as of formation):	\$25,000,000.00 target
Firm Inception Date:	October 6, 2008
Fund Launch Date:	March 1, 2009
Valuation Currency:	USD
Focus:	Non-prime automotive retail installment contracts
Domicile:	Delaware LLC
Minimum Investment:	\$250,000; Additions and Withdrawals Minimum \$100,000
Redemptions:	Monthly, with 10% holdback on full redemption
Redemption Notice:	90 days, first redemption after lock up
Redemption Fee:	5% of capital withdrawal amount. This fee is only due if funds are permitted to be taken out on or prior to the lock up of an LP's capital contribution.
Additions:	Monthly
Lock Up:	18 month hard lock up.
Management Fee:	0.167% Monthly Fee, (approximately 2% annually)
Performance Fee:	20%, payable quarterly
Hurdle Rate:	None
Gate:	2% a month
Expenses:	Fees, rents, salaries, systems, contracts, and items related to management and collections.
High Water Mark:	Yes
Monthly Distributions:	LP's will have the discretion to receive a monthly distribution or have it reinvested in the Fund.
Fund Administrator:	N/A
Side Pockets	No
Auditor:	Katz & Co., Bethesda, MD
Legal Counsel On-shore/Off-shore:	Neal, Gerber & Eisenberg LLP, Sonnenschein, Nath & Rosenthal, LLP